



2022 CROP YEAR POLICY

All grain that is unpriced will automatically be rolled into storage 10 days from time of delivery unless it is applied to contract. Please notify us regarding disposition of your grain in this time period to avoid minimum storage charges.

Storage and Delayed Price Rates

CORN: .20 TO JANUARY 1, 2023: THEN .035 EACH MONTH TO AUGUST 31, 2023

BEANS: .22 TO JANUARY 1, 2023: THEN .04 EACH MONTH TO AUGUST 31, 2023

DRYING RATE

SCHEDULE:

15.0 TO 16.0 .05

16.1 TO 17.0 .10

17.1 TO 18.0 .15

18.1 TO 19.0 .20

19.1 TO 20.0 .25

20.1 TO 21.0 .27

21.1 TO 22.0 .29

22.1 TO 23.0 .31

23.1 TO 24.0 .33

24.1 TO 25.0 .35

25.1 TO 26.0 .37

26.1 TO 27.0 .39

27.1 TO 28.0 .41

28.1 TO 29.0 .43

29.1 TO 30.0 .45

Plus 2 cents per point over 30%

Drying charges will be deducted from your January 2023 checks. If you have not settled grain by then, we will bill any remaining drying charges by the middle of January 2023. If you wish to pay your drying and/or storage bill in 2022 for expense purposes, please let us know by December 15th.

SHRINKAGE:

A. All corn delivered will be shrunk to 15%.

B. Open Storage Warehouse Receipted and Price Later corn will be shrunk to 14% moisture.

C. All corn loads will stand on their own using a 1.4% shrink factor.

D. After December 1st, no drying will be charged, and we will be using a shrink factor of 2.5% per point on a daily average.

All soybeans 13.1 % and over will be discounted on a load-by-load basis. We will reserve the right to reject beans over 16%

January checks will be available on January 2nd, 2023

Remember direct deposit is available and we can EMAIL your settlements to you.

All contracts (Purchase, Price Later and Basis) must be signed and returned within 10 days.

If you have any questions about our policy, please call us or stop by one of our following elevator offices.

Location Contact information

ARROWSMITH: (309) 727-1211

P.O. Box 110

Arrowsmith, IL 61722

MCLEAN: (309) 874-2771

108 N. Enterprise Drive

McLean, IL 61754

TOWANDA: (309) 728-2247

111 W. Adams

Towanda, IL 61776

YUTON/SHIRLEY: (309) 454-2406

10903 E 1700 North Rd.

Bloomington, IL 61705-6788

HOLDER: (309) 724-8312

11418 Oak Street

Downs, IL 61736

PLEASE HAVE A SAFE AND BOUNTIFUL HARVEST